

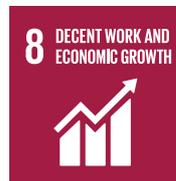
NAB State of Play: 2021



Changing the world country by country

2021 data & priorities from our global community in **33 countries**

In 2021, top 3 SDG targets of the National Advisory Boards are: decent work and economic growth, reduced inequalities and good health and wellbeing.



Recent NAB Achievements

Concretely, our 2021 Annual State of Play report has highlighted key achievements by NABs and NAB members all over the world:

 CANADA \$200 million committed by govt towards a wholesaler	 CENTRAL AMERICA Coms campaign to promote impact investing	 ZAMBIA Work with Central Bank to structure SME finance facility	 JAPAN Study group with Financial Services Agency + partnership with JICA
 BANGLADESH Micro-impact investment to SMEs affected by Covid		Presented 12 recommendations to Biden-Harris administration  USA	
 NEW ZEALAND Sustainable Finance Forum	 GERMANY Work with government to launch a 50M€ impact fund	 GHANA Financial industry meeting series	 ISRAEL SIB Crowd-investing
Impact Investing Principles for Pensions and Impact Investing Adopters Forum  UK		 ITALY Presented a proposal to parliament as part of EU Resilience and Recovery Fund	



impact

Additionally, our annual survey revealed that NABs have increased their performance and their impact by more than 10% on average compared to last year. This shows that the GSG, thanks to NABs, is strengthening its capacity to deliver on its mission: the achievement of positive outcomes for all people and the planet.

Top 2 common priorities in 2021 for impact at scale



Working with governments

Working with governments is a key priority for half of the NABs. Governments and government-owned institutions are more receptive than ever for solutions and practitioner input. Some NABs are consolidating their work with specific government task forces or initiatives (eg. Australia, US), and others are planning to formalise their engagement strategies (such as Argentina and Brazil). Several NABs are working on concrete national initiatives with their governments (eg. Germany is discussing a 50m euros public-private fund with the Ministry of Economics, and Zambia has the Central Bank's agreement to establish a credit guarantee fund for SMEs). The Israel NAB will continue its work on an impact wholesaler, while the Finland NAB expects the government to launch a 100m euro outcomes instrument to address various social policy priorities. During our recent global leadership meeting, concrete solutions that NABs are working on were debated:

- ▲ Select a small number of targeted influential leaders in the political and business spheres who can make impact mainstream
- ▲ Develop partnerships with influential non-ministers with whom NABs can develop longer term partnerships and work closely with civil servants and government departments (among whom there may be less churn than politicians)
- ▲ Find ways to establish a cross-party caucus for engagement



Impact transparency

About a quarter of NABs are prioritising cohesion around impact measurement and management (IMM). For example, Italy and Sweden are convening stakeholders to address confusion about IMM, with the Swedish NAB leading efforts to establish a simplified methodology that shows adopters how to measure impact. South Korea and Israel, are focusing on bringing the [Impact Weighted Accounts Initiative](#) to their countries and promoting its widespread adoption. The Australia NAB and the UK NABs plan to develop taxonomies for impact and a just transition, respectively. European NABs are collaborating closely on a single approach to sizing national impact investment markets so that, through consensus, we can soon have comparable market information, at least in Europe.

– VIRTUAL –
GSG
LEADERSHIP
– MEETING –
2021



On May 5 and 6, during our annual GSG Leadership meeting, we gathered

130 leaders from **40** countries to discuss how we best achieve these priorities.

Our commitments for 2021 and beyond

(Keep) sharing what we're learning

Many of the challenges we face to drive a market forward are the same. We can benefit from sharing our learnings with others in similar markets, or in less or more mature market settings.

Keep the focus on scaling outcomes

Now more than ever, there is a need to highlight investment opportunities that will enable a just and impact-led recovery. This is a key way to increase capital allocations to solutions that have demonstrated how they maximise impact while delivering returns.

Be honest about what we as a movement can, and are doing

As a community, we need to ensure we are driving both intentional and measurable impact. Although it can be attractive to pursue low-hanging fruits, we should retain our integrity.

Involve young people in our movement

Young people must be at the table: we will find ways to bring in more youth voices in the work we do.

Our 'best-case scenario' aspirations for where we'll be in 2025

- ▲ **Influence:** Robust mapping, research and case studies underpin our campaigns
- ▲ **Partnering with government:** Impact is mainstreamed and jointly executed with governments, strengthened by endorsement from market actors

- ▲ **Impact integrity:** Impact accounting is mandatory and standardised
- ▲ **Impact capital:** Market competitiveness is based on impact, thanks to clarity of understanding on what impact is, and common instruments to deliver it



About us: The Global Steering Group for Impact Investment (GSG) is an independent global steering group catalyzing impact investment and entrepreneurship to benefit people and the planet. The GSG currently has 33 countries plus the EU as members through their National Advisory Boards (NABs).

A NAB is a local platform representing all the stakeholder groups needed to redirect significant capital flows towards social and environmental impact. Private-sector led, yet in close partnership with national governments, a NAB raises awareness, creates market intelligence, changes

policies, and mobilizes additional financial resources for public good. In short: a NAB is the basic infrastructure to accelerate change and the perfect way to achieve SDG 17. In total the NABs represent a community of **700+ leading experts in 30+ countries**. Half of them work in the finance industry, the rest split between businesses, policy makers and other non-profits and market builders.

If you are already a member of a NAB, you can connect with raffaella.defelice@gsgii.org to ensure you receive updates, invitations to knowledge sharing activities and access to the full range of existing resources for NABs.