Impact investing in the Netherlands: status quo, barriers and ways to unleash further growth

A summary of the key findings from our report

A study conducted by: NAB KPMG

Impact investments are investments made with the intention to generate positive, measurable social and environmental impact alongside a financial return. *Global Impact Investing Network (GIIN)*

**The market size**

Dutch investors have currently invested assets worth an estimated €150-180 billion for impact, accounting for 4-6% of all Dutch assets under management. The Netherlands is strongly positioned to become a global leader in impact investing.

### AUM by asset class

- **Private Debt**: 47%
- **Green & Social Bond**: 22%
- **Private Equity**: 18%
- **Public Equity**: 7%
- **Other**: 4%

### AUM by geography

- **Global**: 32%
- **Europe (Ex NL)**: 8%
- **Nehterlands**: 31%
- **Africa**: 8%
- **LAC**: 5%
- **Oceania**: 8%
Key findings

- **Institutional investors have the biggest potential to scale up.** They have by far the largest absolute volume of total assets under management, but only use a small share (4-6%) of those assets for impact investing.
- The most **crucial SDG financing gaps are not sufficiently addressed**. Investments into developing and emerging economies account for less than 20% of Dutch impact investing.
- Barriers to scaling up include **regulatory barriers, market efficiency hurdles**, and an **excessively conservative investment culture**.
- The **government should** embrace impact investing as a scalable and cost-effective instrument to achieve policy objectives **urgently remove barriers** to impact investing by improving financial and regulatory frameworks that are currently hampering the growth of the sector.
- Dutch **institutional investors** should set targets to at least **double their impact investing** allocations to a minimum of 10% of their assets under management by 2025.
- All stakeholders should **urgently collaborate to build a strong ecosystem** infrastructure and to accelerate the mobilisation of capital for impact.

You can read the whole report on our website: www.nabimpactinvesting.nl

We would like to thank our founding members: